

Life Interruption Cover



Life Interruption Cover provides a financial safety net should you suffer one of the claim events or be diagnosed with one of the covered conditions, potentially interrupting your usual day to day life. The specified lump sum benefit is designed to provide the certainty of a cash injection to help alleviate the financial impact associated with this disruption to your lifestyle and income, so you can focus on your treatment and recovery.

Exclusive Access

Life Interruption Cover from Partners Life has been designed in conjunction with TMFNZ for the exclusive benefit of the members of Amalgamated Worker's Union New Zealand Southern (AWUNZ) and approved worksites and associates. This Overview is specifically created for the **St John South Island Region, AWUNZ Southern Members**.



TMFNZ is an Independent Personal Insurance Advisory business which was formed by AWUNZ for the benefit of its members.

"At TMFNZ we understand that when looking into personal or group insurances there are a lot of instances where confusion can reign. Our goal is to present insurance to you in a format which you can understand and any insurance cover presented to you has been based on us thoroughly understanding your needs set out in previous meetings. Over 20 years in the industry should demonstrate to you we are in the industry long term." – Paul Richardson, TMFNZ

Benefits paid up front

Benefits are paid as a lump sum once a claim has occurred, and the amount payable is a fixed sum insured depending on the category and type of claim. There is no wait period, so as soon as you suffer the impairment, undergo the procedure or receive the diagnosis, and Partners Life accepts the claim, you will be paid the applicable benefit.

When accidents happen

There is a likelihood that if you are unable to work that it may be the result of an accident, in which case you may be receiving regular payments from ACC. Traditional income cover reduces the amount payable by the amount you receive from ACC, however this is not the case with Life Interruption Cover. You will always be paid 100% of the amount payable.

Less stress at claim time

With traditional income cover you have to prove that you are unable to work before you will be paid a benefit, and you or your doctor will need to regularly provide further evidence that you are

still disabled. However, as Life Interruption Cover pays a benefit based only upon you suffering a condition, receiving a diagnosis, or undergoing a procedure, you need only provide evidence that you meet the applicable criteria once, when you submit your claim, and your benefit will be paid.

Claim categories

Claims are divided into nine categories:

- Loss of Life
- Loss of Job
- Total and Irreversible Loss of Function
- Temporary Total Loss of Function
- Cancer Diagnosis
- Out of Hospital Therapy
- Hospitalisation
- Limbs and Joints
- Major Diagnostics

Claim types and amounts

Within each category there are multiple types of claims that can be paid. Each different type of claim will trigger payment of the specified amount payable and each type of claim has its own specified payment type. The list of the claim categories, claim types, their associated payment types, and the applicable amounts payable is included at the end of this Overview.

Payment types

There are four different types of payment that can be made at claim time, depending on the claim category and type.

The most common payment type is called "Specified" and this means the amount payable will be paid for any one claim. Specified payments can be claimed multiple times for the same claim, as long as each claim is for a different claim type, and can also be claimed multiple times for different claims.

The "Accumulative" payment type which is only applicable under the Hospitalisation Claim Category is similar to the "Specified" payment type, except that the total amount payable is based on the number of days spent in hospital.

The “Major” payment type is also similar to the “Specified” payment type except that once two “Major” payment types have been paid under the same claim type, then all cover under the Life Interruption Cover will end.

The “Final” payment type means once a claim has been paid under this payment type, then all cover under the Life Interruption Cover will end.

Exclusions

Except for claims under the Major Diagnostics category, we will only pay claims where there is supporting medical evidence such as laboratory test results, radiographic evidence, histology results etc, that prove there is an underlying physical cause of the symptoms being reported by the claimant.

In other words, we do not pay claims for symptoms where no physical underlying cause of those symptoms can be proven, including all mental health conditions. We also do not pay claims where the first occurrence of, or the first signs, symptoms or evidence of, the underlying illness or injury giving rise to a claim happened before the commencement of this Life Interruption Cover.

Future proofing the value of your benefits

To ensure your Life Interruption Cover can continue to deliver the same real value to you as when you first purchased it, your Life Interruption Cover will automatically increase by inflation adjustments each year and so will your premiums.

These increases apply irrespective of any changes to your health after your Life Interruption Cover starts.

You also have an option to set a minimum inflation rate of 5% so even when the inflation rate falls below this level your Specific Condition Cover will still increase by 5%.

You can choose to decline any increase in any given year without losing the automatic increase in following years, so you really have the best of both worlds – automatic rights to increase with no obligation to do so.

Turning claims promises into reality

Partners Life goes so much further than paying lip service to the way in which we will manage claims. Our intention to manage claims fairly and ethically, irrespective of what the law might allow

us to do as a life insurer, is a legally binding promise. We have included our commitment to our claims philosophy into our policy wordings – so we are contractually obliged to behave this way – and we wouldn’t have it any other way.

Rewarding partnership for life

Partners Life is passionate about sharing the value we create over time with you. Rather than solely focusing on incentivising new customers to join, we also want to reward clients who are loyal to us. Your Partners Protection Plan includes an increasing loyalty discount over time to your Life Interruption Cover premium. So you can take comfort that you will pay increasingly less for your Life Interruption Cover than new clients to the company will. The discounts that apply start from the 2nd anniversary and increase each year by 1% until reaching 10%.

Help when it’s really needed

A premium holiday is available to you to provide financial relief during difficult times without losing your valuable cover. In the tragic event that you lose a spouse or child, are made redundant or bankrupt or are forced to leave work to care for a relative who has become dependent on you due to ill health, your Partners Protection Plan provides up to 6 months of free Life Interruption Cover, while you rearrange your financial affairs.

Alternatively your premiums and cover may be suspended for up to 12 months if you need temporary financial relief due to overseas travel, parental leave, extended periods of leave without pay or even if you decide to embark on some full-time study. At the end of the suspension period you can restart your Life Interruption Cover without being reassessed.

Keeping your Partners Protection Plan up to date

Partners Life guarantees to automatically apply any future enhancements we make to Life Interruption Cover to your policy, provided there is no additional premium required for those enhancements.

Worldwide cover

Your Life Interruption Cover is valid wherever you may be in the world.

Claim category	Claim type	Payment type	Amount payable
Loss of Life	Death or Terminal Illness	Final	\$24,000
Loss of Job	Involuntary Redundancy	Major	\$2,000
Total and Irreversible Loss of Function	Permanent loss of 50% or more of the ability to grasp and hold with either hand (without the reliance on a prosthetic limb)	Major	\$12,000
Total and Irreversible Loss of Function	Permanent loss of 50% or more of the ability to flex either wrist (without the reliance on a prosthetic limb)	Major	\$12,000
Total and Irreversible Loss of Function	Permanent loss of 50% or more of the ability to bend either elbow (without the reliance on a prosthetic limb)	Major	\$12,000
Total and Irreversible Loss of Function	Permanent loss of all sight in either eye	Major	\$12,000
Total and Irreversible Loss of Function	Permanent loss of all hearing in either ear	Major	\$12,000
Total and Irreversible Loss of Function	Permanent loss of ability to produce intelligible speech	Final	\$24,000
Total and Irreversible Loss of Function	Permanent loss of all ability to walk unaided (without the reliance on crutches, prosthetic limbs, a wheelchair or a walking frame)	Final	\$24,000
Total and Irreversible Loss of Function	Permanent reduction in the ability to walk, stand, sit or lie flat to the extent that there is a loss of 25% or more of usual capacity to work or to carry out day to day activities	Final	\$24,000
Total and Irreversible Loss of Function	Permanent reduction in ability to think to the extent that there is a loss of 25% or more of usual cognitive function	Final	\$24,000
Total and Irreversible Loss of Function	Permanent reduction in ability to breathe to the extent that there is a loss of 25% or more of usual respiratory function	Final	\$24,000
Total and Irreversible Loss of Function	Permanent reduction of at least 50% of the normal function of the heart, lungs, liver or kidneys	Final	\$24,000
Total but Temporary Loss of Function	Loss of 50% or more of the ability to grasp and hold with either hand for at least one month	Specified	\$2,000
Total but Temporary Loss of Function	Loss of 50% or more of the ability to flex either wrist for at least one month	Specified	\$2,000
Total but Temporary Loss of Function	Loss of 50% or more of the ability to bend either elbow for at least one month	Specified	\$2,000
Total but Temporary Loss of Function	Loss of all sight in either eye for at least one month	Specified	\$2,000
Total but Temporary Loss of Function	Loss of all hearing in either ear for at least one month	Specified	\$2,000
Total but Temporary Loss of Function	Loss of ability to produce intelligible speech for at least one month	Specified	\$4,000
Total but Temporary Loss of Function	Loss of all ability to walk unaided (without the reliance on crutches, a wheelchair or a walking frame) for at least one month	Specified	\$4,000
Total but Temporary Loss of Function	Reduction in the ability to walk, stand, sit or lie flat to the extent that there is a loss of 25% or more of usual capacity to work or to carry out day to day activities for at least one month	Specified	\$4,000
Total but Temporary Loss of Function	Reduction in ability to think to the extent that there is a loss of 25% or more of usual cognitive function for at least one month	Specified	\$4,000
Total but Temporary Loss of Function	Reduction in ability to breathe to the extent that there is a loss of 25% or more of usual respiratory function for at least one month	Specified	\$4,000

Claim category	Claim type	Payment type	Amount payable
Total but Temporary Loss of Function	Reduction in ability to remain awake and alert to the extent that there is a reduction of at least 25% of the usual capacity to undertake work or normal day to day activities for at least one month	Specified	\$4,000
Total but Temporary Loss of Function	Where there is a loss of a combination of two or more of the above abilities but where no single reduced ability on its own meets the criteria, but as a result of the combination of losses, there is a reduction of at least 25% of the usual capacity to undertake work or day to day activities for at least one month	Specified	\$4,000
Cancer Diagnosis	Diagnosis of a primary cancer (excluding BCC, SCC and carcinomas in situ)	Specified	\$2,000
Cancer Diagnosis	Diagnosis of a secondary (or metastatic) cancer	Major	\$12,000
Cancer Diagnosis	Diagnosis of a BCC, SCC, or carcinoma in situ, where major surgical treatment is required	Specified	\$2,000
Cancer Diagnosis	Diagnosis of a benign (or non-malignant) tumour which is causing functional impairment of an organ, system, or body part or is at risk of developing into a malignancy, and as a result requires treatment. Excluding BCC, SCC or carcinoma in situ.	Specified	\$2,000
Cancer Diagnosis	Undergoing a course of radiotherapy or brachytherapy of more than three days per week for more than four weeks	Specified	\$4,000
Cancer Diagnosis	Undergoing a course of intravenous chemotherapy	Specified	\$4,000
Cancer Diagnosis	Undergoing a course of non-intravenous chemotherapy	Specified	\$2,000
Cancer Diagnosis	Undergoing a stem cell transplant	Major	\$12,000
Cancer Diagnosis	Undergoing a bone marrow transplant	Major	\$12,000
Out of Hospital Therapy	Continuous requirement for out of hospital supplementary oxygen therapy for more than three months	Major	\$12,000
Out of Hospital Therapy	Continuous requirement for steroidal drug therapy for more than three months	Specified	\$4,000
Out of Hospital Therapy	Continuous requirement for out of hospital immunosuppressive therapy for more than three months	Major	\$12,000
Out of Hospital Therapy	Medically necessary home bed confinement with daily medical supervision for at least one month	Specified	\$4,000
Hospitalisation	Inpatient surgery (including the debridement of burns) where admission is for at least one night	Accumulative	\$250 per night up to an accumulated maximum of \$2,500
Hospitalisation	Inpatient non-surgical admission for at least three nights	Accumulative	\$250 per night up to an accumulated maximum of \$2,500
Hospitalisation	Day-stay surgery in a hospital where admission is for more than three hours but less than one night	Specified	\$250
Limbs and Joints	Immobilisation, casting or fixation of either thumb or either index finger	Specified	\$500
Limbs and Joints	Immobilisation, casting or fixation of either arm or either wrist	Specified	\$1,000
Limbs and Joints	Immobilisation, casting or fixation of either elbow	Specified	\$1,000
Limbs and Joints	Immobilisation or fixation of either shoulder	Specified	\$2,000
Limbs and Joints	Immobilisation, casting or fixation of either foot, either leg or either ankle	Specified	\$1,000
Limbs and Joints	Immobilisation, casting or fixation of either knee	Specified	\$2,000
Limbs and Joints	Immobilisation or fixation of either hip	Specified	\$3,000

Claim category	Claim type	Payment type	Amount payable
Limbs and Joints	Immobilisation or fixation of the jaw	Specified	\$500
Limbs and Joints	Immobilisation or fixation of the skull	Specified	\$1,000
Limbs and Joints	Immobilisation or fixation of the collarbone	Specified	\$1,000
Limbs and Joints	Immobilisation or fixation of the pelvis	Specified	\$2,000
Major Diagnostics	Angiogram	Specified	\$2,000
Major Diagnostics	MRI Scan	Specified	\$1,000
Major Diagnostics	CT Scan	Specified	\$1,000
Major Diagnostics	PET Scan	Specified	\$1,000
Major Diagnostics	Nuclear Stress Test	Specified	\$1,000
Major Diagnostics	Hysteroscopy	Specified	\$1,000
Major Diagnostics	Gastroscopy	Specified	\$1,000
Major Diagnostics	Colonscopy	Specified	\$1,000
Major Diagnostics	Laparascopy	Specified	\$1,000
Major Diagnostics	Myelogram	Specified	\$1,000
Major Diagnostics	Cystoscopy	Specified	\$1,000
Major Diagnostics	Scintigraphy	Specified	\$1,000
Major Diagnostics	Arthroscopy	Specified	\$1,000
Major Diagnostics	Cardiovascular ultrasound	Specified	\$1,000
Major Diagnostics	Myocardial perfusion	Specified	\$1,000
Major Diagnostics	Echocardiogram	Specified	\$1,000

Special Underwriting Offering

There will be a 90 day signing-up period during which St John South Island Region, AWUNZ Southern members (and their spouse/partners), are able to sign-up for this Life Interruption cover without any health assessment.

Pre-existing conditions and activities will be excluded for all policies taken out unless a total of 100 or more members are signed-up within the 90 day signing-up period. If that occurs then Partners Life will remove the predictable claims, uninsurable occupations and hazardous pastimes exclusions listed below.

Predictable Claims Exclusion

The purpose of Life Interruption Cover is to protect you and your loved ones against unforeseen risks to your health, wellbeing or ability to earn an income which arise once the cover is in place. Meaning Life Interruption Cover does not provide cover for health challenges which were first suffered prior to the commencement of coverage.

First suffered means the life assured experienced or displayed any signs or symptoms, underlying causes (including but not limited to abnormal test results), or had familiar predispositions identified prior to the commencement date.

However, Partners Life's accepts that any such signs or symptoms, underlying causes, or familiar predispositions did not contribute to the illness, injury or accident giving rise to the claim, then this exclusion will not apply.

Uninsurable Occupations Exclusion

If a life assured is employed in an uninsurable occupation prior to the coverage commencement date and then goes on to suffer a health challenge which arises because of their job, then no claim will be payable under the Life Interruption Cover.

Illnesses, Injuries or medical conditions which arise while the life assured is at work, but are not caused by their job are covered under this Life Interruption Cover meaning this uninsurable occupation exclusion will not apply in those circumstances.

Uninsurable Occupation means any of the following:

- Occupations involving working at heights of greater than five meters (5m) including but not limited to roofers, scaffolders, window cleaners
- Occupations involving manual heavy lifting (more than twenty kilograms (20kg) per person, where such lifting is a regular duty of the occupation)
- Occupations involving aviation of any kind
- Occupations involving electrical power lines
- Occupations involving scuba or free diving
- Occupations involving motorbike driving
- Occupations involving fumigation
- Occupations involving the use of heavy machinery including but not limited to bobcats, graders, diggers, backhoes, cranes
- Occupations involving furnaces or molten metal
- Occupations involving exposure to asbestos
- Occupations involving the use of explosives
- Occupations involving tree felling
- Occupations involving work in countries at heightened risk of terrorism, civil war or public unrest
- Occupations involving firearms
- Police
- Search and rescuers
- Armed forces
- Security forces
- Firefighters
- Security guards
- Demolition workers
- Slaughterers, abattoir workers or freezing workers
- Commercial fishers
- Miners and quarry workers
- Dockers and stevedores
- Garbage collectors
- Oil rig workers
- Forklift drivers
- Professional sportsmen
- Jockeys/trotter drivers
- Professional hunters

Hazardous Past-time Exclusion

If a life assured participates in any hazardous past-times prior to the coverage commencement date and then goes on to suffer a health challenge which arises because of their past-time, then no claim will be payable under the Life Interruption Cover.

Illnesses, Injuries or medical conditions which arise while the life assured is participating in their past-time, but are not caused by their participation, are covered under this Life Interruption Cover meaning this hazardous pastimes exclusion will not apply in those circumstances.

Hazardous Past-time means any of the following:

- Mountaineering, climbing or trekking involving heights of greater than three-thousand meters (3,000m); or
- Hang-gliding, paragliding or gliding; or
- Parachuting and/or skydiving involving more than fifty (50) jumps per annum; or
- Racing involving a motorised vehicle including but not limited to car, motorcycle, boat etc.; or
- Private motorised aviation of any kind (whether as a pilot or not); or
- Scuba diving involving, depths of over forty-five meters (45m), or solo diving, or wreck diving.